

Evraz Output Up 1.1%

By The Moscow Times

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Steelmaker Evraz said Tuesday that crude steel output rose 1.1 percent in the second quarter, year-on-year, to 4.1 million tons.

Output was little-changed quarter on quarter, the company said.

The company, part-owned by billionaire Chelsea soccer club owner Roman Abramovich, said it produced 3.7 million tons of steel products, 3 percent more than in the same period of the previous year, partly due to the growth in demand for construction products in Russia.

"In [the third quarter], the company expects to increase output of steel products to meet the improved market demand in flat and tubular products," the firm said in a statement.

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