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Rosneftegaz May Buy Inter RAO Stake

By The Moscow Times

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State holding Rosneftegaz may buy a 13.76 percent stake in electricity holding Inter Rao energy group, which the government is seeking to privatize, Vedomosti reported Thursday, citing two sources.

Igor Sechin, who holds the dual roles of chairman of Rosneftegaz and CEO of its oil subsidiary Rosneft, has verbally agreed Olga Dergunova, head of the state property agency, to buy the stake.

Rosneftegaz, which also holds stakes in gas monopoly Gazprom, has held talks with the government since last year to buy stakes in energy and power companies that are put up for privatization.

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