

Government Declassifies Oil Reserves

By The Moscow Times

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The country's oil reserves are no longer a state secret, according to a resolution signed by Prime Minister Dmitry Medvedev and posted on the government's legal information website Tuesday.

Previously, all information about reserves of strategic mineral resources and the volumes of their extraction, production and consumption was classified under Russian law.

The Natural Resources Ministry earlier said the resolution, which declassifies information about reserves of oil as well as gas dissolved in oil, would simplify the procedure for obtaining information about oil and dissolved gas reserves in Russia, specifically in the Urals and the Khanty-Mansiisk autonomous district in West Siberia.

The declassified data will help make hydrocarbon deposits more attractive to investors and boost the prospects of seeking out new deposits in West Siberia, the ministry said.

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