

Malaysian Oil Company Wins LUKoil Deal

By The Moscow Times

July 07, 2013



Malaysian offshore oil services company Bumi Armada Berhad said Friday that its Russian arm had won a 568 million ringgit (\$178 million) supplementary deal from LUKoil.

The firm, controlled by the country's second-richest man, Ananda Krishnan, said in a stock exchange filing that the engineering, procurement, installation and pre-commissioning contract related to the Filanovsky and Korchagin field in the Russian segment of the Caspian Sea.

Most of the construction work is expected to be carried out and completed in 2015.

In April last year, Bumi Armada won a \$200 million engineering, procurement, installation and pre-commissioning contract from LUKoil.

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