

AAR Corp. Intends Ulyanovsk Aircraft Venture

By The Moscow Times

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American defense contractor AAR Corp. has announced that it is exploring the possibility of doing business in Vladimir Lenin's birthplace of Ulyanovsk, rotor.com reported.

Illinois-based AAR announced that it had signed a "letter of intent" for a tentative two-phase commercial aviation project that would, if successful, include an aircraft parts distribution and logistics center and a commercial aircraft maintenance facility to be based in the southern Volga city, which has a history of aircraft manufacturing.

AAR plans to open the first phase in mid-2014 and the second in 2015.

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