

Alrosa Raises \$500M Loan

By [The Moscow Times](#)

June 26, 2013

The  Moscow Times

Russian diamond miner Alrosa has raised a \$500 million loan from UniCredit bank to refinance its debt, the bank said in a statement Wednesday.

The loan's current maturity of six months can be extended to one year, the bank said.

Alrosa is preparing for a share placement that could value the business at up to \$15 billion. Its share sale, which the Russian government has been promising since the mid-2000s, is due to be carried out on the Moscow exchange in October or November.

Original url: <https://www.themoscowtimes.com/2013/06/26/alrosa-raises-500m-loan-a25315>