

Gazprom Eyes Enel Plant

By The Moscow Times

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Gazprom is set to sign a letter of intent to acquire a power plant in Belgium from Italy's Enel, a Gazprom source said Wednesday.

The letter is to be signed this week during the St. Petersburg International Economic Forum.

Gazprom's interest in the plant was revealed by Enel Chief Executive Fulvio Conti in March, when the deal was initially expected to be completed.

Gazprom could pay 200 million euros (\$268 million) to acquire the 405-megawatt plant, Interfax said.

Gazprom has been trying to increase its presence in Europe's power generation sector, where it supplies a quarter of gas needs.

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