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Tenders for $20Bln Nuclear Plant Seen

By The Moscow Times

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Atomstroyexport, the main contractor chosen by Russia's Rosatom to build Turkey's first nuclear plant, is planning to hold engineering procurement and construction tenders for the $20 billion power plant in September, an industry source familiar with the project said.

Construction of the 4,800 megawatt (MW) four power unit plant will begin in mid-2015 with production of electricity expected to start in 2019.

Spanish oil engineering firm Tecnicas Reunidas and Turkey's Tekfen Insaat were among the companies that attended a preliminary meeting at the site of the plant in Akkuyu, southern Turkey, the source said.

The source did not know how much the tenders would be worth, but estimated the cost of building the plant at $7.5 billion to $8 billion.

The source said other foreign companies were also interested in the tenders.

(Reuters)

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