

Global Ports Eyes NCC

By [The Moscow Times](#)

May 30, 2013

The  Moscow Times

London-listed Russian ports operator Global Ports said it was in talks to buy National Container Company (NCC), which owns container terminals and a dry port in and around St. Petersburg.

Vedomosti reported last week that NCC's owners, businessman Andrei Kobzar and Vitaly Yuzhilin, a member of Russia's lower house of parliament, had put the business up for sale. A market source said last week that the business could be worth about \$1 billion, excluding debt.

In a news release, Global Ports said it "confirms that it is in discussions with the owners of NCC, which owns a number of sea and inland container terminals."

Global Ports said trading in its shares had been suspended due to media reports of the acquisition.

NCC reported profit of \$79.7 million and sales of \$253.3 million for 2012, according to Global

Ports' statement.

(Reuters)

Original url: <https://www.themoscowtimes.com/2013/05/30/global-ports-eyes-ncc-a24542>