

USC CEO Appointed

By The Moscow Times

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SOCHI — Vladimir Shmakov, first deputy CEO of tank manufacturer Uralvagonzavod, has been appointed head of Russia's state-run United Shipbuilding Corporation in a bid to shake up deliveries of warships to the navy, President Vladimir Putin said on Tuesday.

"USC will be headed by Shmakov," Putin said at a government meeting at his Black Sea residence, which discussed the development of domestic shipbuilding.

Shmakov was listed at the government meeting as acting head of USC. The state corporation's previous boss, Andrei Dyachkov, who had headed USC for just ten months, was reported to have resigned on May 6 after government criticism of his work and the company's failure to meet deadlines for defense shipbuilding.

(RIA Novosti)

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