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Rosatom Offers Package Deal

By The Moscow Times

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State-owned nuclear company Rosatom is offering a special package deal to build and operate nuclear power stations abroad in a bid to win business from developing countries, a company official was quoted on Monday as saying.

The offer to "Build, Own, Operate" (BOO) also includes financing to countries seeking to build nuclear plants.

Rosatom, a major competitor for groups like Areva, Toshiba-owned Westinghouse and Japan's Mitsubishi Corp. has built nuclear reactors abroad in the past, but has so far handed over their operation to domestic utilities.

Deputy Chief Executive Nikolai Spassky told French daily Le Figaro that the formula was crucial for selling reactors to developing countries that do not yet have their own nuclear sector and trained staff.

"With this model, we are fully responsible for the plant's security," Spassky was quoted as

saying.

(Reuters)

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