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30 YEARS
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Polyus Raises $750M

By The Moscow Times

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Russia's top gold miner Polyus Gold has raised $750 million via a debut seven-year eurobond issue, with a yield of 5.625 percent, an executive with one of the bookrunners said.

"The order book was more than two times subscribed despite market volatility and a fall in gold prices," Andrei Solovyev, Global Head of Debt Capital Markets at VTB Capital, told reporters late last week.

The other bookrunners and lead-managers of the issue were J.P. Morgan and Societe Generale.

(Reuters)

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