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Nesis Sells Uralkali Stock

By The Moscow Times

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ICT Group president Alexander Nesis has sold half of his shares in potash producer Uralkali, Vedomosti reported Tuesday, citing a bond prospectus.

His stake was reduced from 9.94 percent to 5.1 percent.

Some of the shares could have been bought by Suleiman Kerimov, Zelimkhan Mutsoyev, Filaret Galchev and Anatoly Skurov, a source told Vedomosti.

The rest of the shares were most probably sold to portfolio investors, BKS analyst Oleg Petropavlovsky said. He considers the most likely buyers to be Russian and foreign banks.

This is not the first time when Nesis sells Uralkali shares. In June 2012 he sold 2.9 percent to PPF Group, Otkritie, Alexander Mamut and Oleg Malis. The deal was reportedly worth up to $700 million.

(MT)

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