

City Hall to Get \$100M Building

By The Moscow Times

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The federal government will transfer to Moscow authorities a building with an estimated value of \$100 million to provide funds for the city to create a park on the site of the demolished Rossiya hotel.

The building at 14 Ulitsa Varvarka with a total area of about 21,000 square meters was erected in 1909 and was initially an apartment building. Currently, it is rented by various service companies and houses a restaurant, a cafe and a fitness center.

"We plan to turn the building into a hotel," Deputy Moscow Mayor Natalia Sergunina told Vedomosti.

A tender to develop a concept for the park will be held next week.

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