

Government Eases Visa Rules For Major Investors

By The Moscow Times

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The government has allowed the Economic Development Ministry to obtain visas for the employees of big foreign companies that invest in the Russian economy from the country's diplomatic missions and consulates abroad, a news report said Monday.

The rules also apply to firms involved in the implementation of the Skolkovo project and the creation of an international financial center in Moscow.

The government made appropriate amendments to the ministry's internal regulations last Wednesday, Interfax reported.

The issue was discussed at a Cabinet meeting on March 28.

According to the meeting's materials, foreign investors recommended by the Economic Development Ministry will be able to receive Russian visas for up to five years.

The new regulation is expected to promote foreign investment in Russia, the report said.

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