

TIS to Bid for NCSP

By [The Moscow Times](#)

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Ukrainian port operator Transinvestservice (TIS) wants to bid in the planned sale of Russia's 20 percent stake in port operator NCSP Group, sources familiar with TIS and the Russian state property fund's plans said.

The sale is part of a program announced by Russia in 2010 aiming to raise \$50 billion over five years through the sale of stakes in big companies such as oil major Rosneft and banks Sberbank and VTB.

The government wants to sell the 20 percent stake in NCSP, which it values at about \$400 million.

Spokesmen for the state fund and TIS declined comment on possible plans to take part in the privatization of NCSP, which controls the Black Sea port of Novorossiisk and the Baltic port of Primorsk.

(Reuters)

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