

\$1Bln Office Deal Struck

By [The Moscow Times](#)

March 19, 2013

The  Moscow Times

Russian property company O1 Properties has bought Moscow's White Square office complex, home to a local arm of Microsoft, for about \$1 billion in the country's largest ever office deal, a source close to the sale said.

The deal, financed by Russia's Sberbank, will help O1 revisit plans for a stock market listing in London, a move that was shelved last year due to the weak state of the new issues market, the source said.

The White Square site comprises three buildings in Moscow's business district and was sold by a consortium of Russia's VTB Capital, U.S. private equity company TPG Holdings and developer AIG/Lincoln, according to a statement on Tuesday.

It did not disclose the sale price but the transaction was described by property consultant Jones Lang LaSalle (JLL), which advised AIG/Lincoln and VTB on the deal, as "one of the five largest single-asset deals across the globe in 2012".

(Reuters)

Original url: <https://www.themoscowtimes.com/2013/03/19/1bln-office-deal-struck-a22504>