

CEO Faces Charges

By The Moscow Times

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The CEO of the company that runs Russian Black Sea oil port Novorossisk, Rado Antolovic, said he faced a criminal case opened by government investigators, adding he was innocent and would defend himself.

The Investigative Committee said on the website of its Krasnodar regional arm that it had opened the case against a former acting head of Novorossiisk Commercial Sea Port (NCSP) in 2011, although it did not name the person.

Antolovic held the acting post before becoming chief executive in April last year at the company, where he has been embroiled in a dispute over investment between two major shareholders that was settled in a compromise deal late last month.

(Reuters)

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