

# OTP to Invest Heavily

By [The Moscow Times](#)

March 10, 2013

**The  Moscow Times**

OTP Bank, emerging as Europe's largest independent lender, considers Russia a key growth market and will invest heavily to develop its business there, Deputy Chief Executive Laszlo Bencsik said.

Bencsik also told a press conference that the bank's strategy allowed its Ukrainian business to set out on a sustainable growth path, the first signs of which are already visible.

OTP on Friday posted a 2012 net profit that grew by almost half from 2011. Some 41 percent of the bottom line came from foreign units, chiefly from Russia.

*(Reuters)*

Original url: <https://www.themoscowtimes.com/2013/03/10/otp-to-invest-heavily-a22226>