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Acron Eyes Share Sale

By The Moscow Times

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Acron, one of Europe's top 10 mineral fertilizer producers, may sell up to 20 percent of existing or new shares to investors as soon as market conditions allow, its main owner, Vyacheslav Kantor said.

"We are ready to either sell shares of the main owner or issue (new) shares of the company," Kantor told reporters in Moscow on Monday.

Acron has assets and projects in Russia, China and Canada and holds a minority stake in Poland's top chemical-maker, Tarnow .

"As soon as the market conditions allow, we will sell a minimum of 10 percent and a maximum of 20 percent of our shares via a [secondary public offering]," Kantor said.

(Reuters)

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