

Kazakh Fields Bought

By The Moscow Times

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Glencore-controlled zinc producer Kazzinc and Kazakh investment company Verny Capital have purchased two gold deposits in northern Kazakhstan with combined reserves of some 70 tons for about \$200 million, Verny Capital said on Tuesday.

The deal was accomplished through the purchase of Kazakh company Orion Minerals which owns rights for subsoil use at the Raigorodok field in the Akmola Region and Komarovskoye in the Kostanai region, Verny Capital said in a statement.

Kazzinc owns 89.5 percent in the new company and Verny Capital 10.5 percent.

(Reuters)

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