

Gazprom Inks Deals

By The Moscow Times

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The president of the Kurdistan Regional Government (KRG) was quoted on Tuesday as saying that the autonomous region of Iraq had signed new agreements in recent days with Russia's fifth-largest oil producer, Gazprom Neft.

The deals may increase friction between KRG and Baghdad, which insists that only it has the authority to grant oil contacts and control crude exports in the country.

"We are satisfied with Gazprom Neft's work in the region. New agreements have been reached with this Russian company in recent days," Masoud Barzani was quoted as saying by news agency Interfax, which didn't report any details.

A spokesman for Gazprom Neft, the oil arm of world's top oil company, Gazprom, declined to comment.

(Reuters)

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