

Resorts CEO Resigns

By The Moscow Times

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State-owned North Caucasus Resorts, which oversees a project to develop that region as a tourist destination, said it had appointed a new acting CEO because the former one, Alexander Nevsky, resigned due to health reasons.

"Alexander Sadikov, who until today held the post of deputy CEO for government relations and infrastructure development, has been appointed acting CEO of North Caucasus Resorts," it said in a statement posted on the company's website.

The press office said the reshuffle had nothing to do with the situation surrounding the company's president and chairman of its board of directors, Akhmed Bilalov, Interfax reported.

Last week, President Vladimir Putin ordered Bilalov's dismissal from "all positions" after blaming Bilalov, who was also a vice president of the Russian Olympic Committee, for delays and cost overruns at an Olympic ski jump site in Sochi.

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