

Debt Purchase Denied

By The Moscow Times

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Russia denied a Hungarian media report Wednesday that said Moscow had agreed at recent talks between President Vladimir Putin and Hungarian Prime Minister Viktor Orban to buy Hungarian sovereign bonds.

"There were no agreements on [Hungarian sovereign] bonds," Putin's spokesman, Dmitry Peskov, told Reuters after the report was published.

Citing sources, Hungarian business weekly HVG reported earlier that Russia could buy \$4.6 billion worth of Hungarian government debt at a preferential interest rate of 2.25 percent under a deal reached between the two leaders at talks last week.

(Reuters)

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