

Ukraine Places \$1BIn Bond

By The Moscow Times

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Ukraine placed late Monday an additional \$1 billion to its dollar-denominated 10-year eurobond it had sold in November, a senior manager with Russia's VTB Capital said.

The new tranche carried annualized yield of 7.625 percent, below earlier expectations of 7.75 percent, Andrei Solovyev, head of VTB's debt capital markets, said.

Ukraine priced the first \$1.25 billion tranche of the eurobond due November 2022 to a yield of 7.80 percent.

The former Soviet republic needs to repay about \$9 billion of foreign debt this year and is in talks with the International Monetary Fund on a new \$15 billion stand-by program.

But with the potential IMF deal still months away, the Kiev government had said it might seek to take advantage of high global liquidity by tapping the eurobond market again.

(Reuters)

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