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Abramovich Junior Interning at VTB London

By The Moscow Times

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The son of billionaire Roman Abramovich is undergoing training at the London office of state-owned investment bank VTB.

Arkady Abramovich, 19, was selected to become an intern in the bank, a VTB spokesman said, Vedomosti reported Tuesday. "He went through a rigorous selection process and was picked to be an intern," the spokesman said.

Abramovich junior controls the ARA Capital Limited investment company, which is involved in buying raw materials assets.

In 2011, Abramovich junior has purchased 26 percent of Crosby Asset Management Company, which is involved in energy investment.

Abramovich senior is one of the country's wealthiest businessmen whose fortune is estimated

at $12.1 billion by Forbes. He is widely known in Britain as the owner of the Chelsea football team.

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