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Marshall Capital Office Searched

By The Moscow Times

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Police on Monday searched the office of Konstantin Malofeyev's Marshall Capital as part of a probe against the company for alleged fraud in obtaining a $225 million loan from VTB Capital in 2007, Vedomosti reported.

The case against Marshall Capital was opened in 2011, following a complaint from VTB Capital to London's High Court of Justice that the company used undervalued collateral to obtain a loan. The loan was made to a now-bankrupt company owned by Marshall Capital called Russagroprom for the purchase of nine dairy plants.

In November, police searched the home of Rostelecom's president Alexander Provotorov and the residence of Malofeyev as part of the same probe.

The search came two days ahead of the expected ruling of London's High Court of Justice in the lawsuit filed by VTB Capital against Malofeyev on similar charges, a source told Vedomosti.

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