

Chemezov Tipped to Join Norilsk Board

By The Moscow Times

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Sergei Chemezov

Alisher Usmanov, the billionaire owner of Metalloinvest, is proposing that Sergei Chemezov, the head of state corporation Russian Technologies, join the board of Norilsk Nickel, Vedomosti <u>reported</u> Monday.

Chemezov was nominated as an independent candidate, the newspaper said, citing three sources close to Norilsk Nickel shareholders.

Twelve other candidates for the 13-member board, which is to be elected in March, were nominated by Vladimir Potanin's Interros and Oleg Deripaska's RusAl and Millhouse Capital.

The candidates were nominated on behalf Roman Abramovich and Alexander Abramov.

Potanin, Deripaska, Abramovich and Abramov agreed that they themselves will not join the board.

They also jointly selected a candidate to chair the board, Gareth Penny, who is former general

director of De Beers and current executive chairman of the board at New World Resources, the biggest coal producer in central Europe.

Interros put forward its director general, Sergei Barbashev, his deputies Marianna Zakharova and Andrei Bugrov and head of the investment department Alexei Bashkirov as candidates to join the Norilsk board.

Bashkirov would replace Interros deputy director Larisa Zelkova, and the rest of the composition of the holding's representatives would remain unchanged.

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