The Moscow Times
30 YEARS
INDEPENDENT NEWS FROM RUSSIA

Mosenergo Woos Quadra

By The Moscow Times

January 17, 2013



Mosenergo is in talks about buying another power producer, Mikhail Prokhorov's Quadra, Vedomosti reported, citing a

source close to Gazprom.

Sources close to Prokhorov's Onexim told the paper that the talks had been in progress for more than a month, that the company would be sold "for more than its market value but not much more," and that the price had not yet been finalized.

Prokhorov paid 26 billion rubles ($857,000) for 50.3 percent of the company in 2008.

Inter RAO UES has also been interested in buying Quadra, but the deal never happened because the parties could not agree on a price.

Quadra manages combined heat and power plants in 11 central Russian regions, with a total power capacity of 3,502 megawatts.

(MT)

Original url: https://www.themoscowtimes.com/2013/01/17/mosenergo-woos-quadra-a20721