

# Cyprus Not Blacklisted Anymore

By [The Moscow Times](#)

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**The  Moscow Times**

NICOSIA — Russia removed Cyprus from a blacklist of countries in which Moscow discourages investment, the Cypriot Finance Ministry said Wednesday, a development it hopes will help in bailout negotiations with international creditors.

The ministry said the decision will help the country attract investment from Russia and burnish its reputation as an international business center.

Cyprus, one of the 17 European Union countries that use the euro, has come under fire as a money laundering hub for Russian oligarchs, especially in Germany, where some lawmakers have voiced opposition to a \$13.3 billion rescue of Cyprus' banks, which took massive losses on Greek debt.

The island nation has enough cash to pay public-sector salaries until March and wants a deal with its euro partners as soon as possible.

(AP)

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