

Deere Says SEC Investigation Concluded

By The Moscow Times

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John Deere said the U.S. Securities and Exchange Commission had concluded an investigation into whether it had made improper payments to officials in Russia and nearby countries without taking enforcement action.

The probe began in summer 2011 when the SEC began investigating claims that the world's largest maker of agricultural equipment had violated the Foreign Corrupt Practices Act, which bars bribes. News reports at the time said the probe focused on activity in Russia and nearby countries.

Deere did not disclose what country the probe focused on. The company said last week that it was pleased with the outcome of the operation.

(Reuters)

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