

Firm Sees Weaker Demand

By [The Moscow Times](#)

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Rail group Transcontainer is expecting demand to grow more slowly next year as the country's economic growth wanes.

The company, which handles half of all rail container transportation in Russia, expects market growth rates to dip below 10 percent in 2013 from 10.5 percent this year.

"Given the weakening consensus forecast for the Russian GDP growth in 2013 as well as the first signs of slowdown in the Russian rail freight turnover in November 2012, the company's management expects the rail container market growth rates to turn to the single-digit level in 2013," it said in a statement.

Russia's rail and ports sector is viewed as a high-growth opportunity by investors because of its role in carrying valuable metal and grain exports out of the country.

(Reuters)

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