

# Magnit Does \$1.3Bln in November

By [The Moscow Times](#)

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**The  Moscow Times**

Retailer Magnit said Monday that its November sales grew 35.1 percent year on year to 39 billion rubles (\$1.27 billion) after a 36 percent increase in October.

The company opened 196 outlets last month, bringing its total number of stores to 6,477. That number was 5,023 a year ago, it said in a statement.

Magnit is targeting sales growth of 30 to 32 percent in 2012.

*(Reuters)*

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