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Shuvalov: Government Won't Raise Taxes During Putin's 3rd Term

By The Moscow Times

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First Deputy Prime Minister Igor Shuvalov told a group of international investors that the Russian government is committed to reducing taxes in the next six years.

"Any decisions that the government makes during the president's current term will be aimed at making the lives of taxpayers easier," Shuvalov told RIA-Novosti on the sidelines of the Russia Day 2012 meeting at the New York Stock Exchange.

The government is due to discuss whether it would be best to increase tax revenues from sales or from VAT in order to perfect the tax system, Shuvalov added.

At the Russia Day meeting, which took place in the U.S. financial capital for the second year running, Shuvalov met with a group of 20 international investors that controls $6 billion in assets.

The talks touched on opportunities for investment in Russia, improving the investment climate and upcoming investment deals, RIA-Novosti reported.

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