

Onexim CEO Leaves RusAl

By The Moscow Times

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The CEO of Onexim, an investment vehicle of tycoon Mikhail Prokhorov, has left the board of directors of aluminum giant RusAl, potentially signaling a new round of shareholder conflict at the aluminum producer.

RusAl said Dmitry Razumov, CEO of Onexim, had been replaced on its board by Christophe Charlier, Onexim's deputy CEO, due to other business commitments. Razumov said he did not have any disagreement with the board, RusAl said in a statement.

Onexim's spokesman declined to comment.

Shareholders of RusAl, which is controlled by businessman Oleg Deripaska, are in a dispute over the company's corporate governance and its strategy regarding a 25 percent stake in Norilsk Nickel, the world's largest nickel and palladium miner.

(Reuters)

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