

Usmanov Accused of Spin

By The Moscow Times

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Alisher Usmanov hired a London-based PR firm that edited online details of his past ahead of an initial public offering of the tycoon's mobile operator, MegaFon, The London Times reported.

An investigation by the newspaper found that the staffers at PR company RLM Finsbury had altered

RusAl Posts Loss

RusAl reported its biggest quarterly recurring net loss since its listing in 2010 and said it expected orders to pick up toward year's end, lifted by a rebound in China.

The company posted a recurring net loss of \$76 million for the three months until September, lagging behind the average forecast for a \$35 million loss in a Reuters poll of nine analysts. That compares with a recurring net profit of \$620 million a year earlier.

The company said the third quarter was seriously hit by weak aluminum prices, but it expects aluminum consumption to grow in the fourth quarter.

(Reuters)

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