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Mail.ru Sells Some Foreign Assets for $230M

By The Moscow Times

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Mail.ru Group has sold a major part of its foreign assets in a series of deals estimated at $230 million, Vedomosti reported. The group cut its stake in Groupon from 4.12 percent to 0.84 percent, in Zynga from 1.17 percent to 0.16 percent and in Facebook from 0.75 percent to 0.52 percent, said Ksenia Chabanenko, a spokeswoman for the group.

(MT)

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