

Carlsberg Ups Market Share

By The Moscow Times

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Danish brewer Carlsberg reported a 10 percent increase in quarterly operating profit and said it stood by its full-year outlook after gaining market share in Russia.

"It is particularly positive to report that we are back on a growth trend in Russia," chief executive Jorgen Buhl Rasmussen said Wednesday.

The world's fourth-largest brewer said Wednesday that its market share in the competitive Russian market, where its brands include market leader Baltika, rose to 38.9 percent in the third quarter from 37.9 percent in the April-June period.

(Reuters)

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