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U.S. May Impose Steel Duties

By The Moscow Times

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The United States is poised to slap steep anti-dumping duties on Russian hot-rolled steel in early December if the two sides cannot work out a new agreement in the coming weeks, U.S. industry and government sources said.

At issue is a 1999 pact that established a minimum price for Russian hot-rolled steel sold in the United States. This year, the U.S. Commerce Department determined that, based on current market conditions, the reference price set in the deal is too low to protect U.S. producers.

The deadline for a final decision in that review is Nov. 30, although the department is expected to make its announcement Dec. 3.

(Reuters)

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