

CEOs Complain Over Shelf

By The Moscow Times

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Rosneft chief executive Igor Sechin and Gazprom head Alexei Miller have complained to President Vladimir Putin about delays in the licensing of offshore deposits on the continental shelf, Interfax reported, citing a letter sent by the top executives to Putin.

They said there were no unresolved issues or disputes over offshore fields between the two companies.

Yet the government has not yet issued the licenses the companies requested, Sechin and Miller said.

"Starting in 2010, according to Russian law, Rosneft has applied for licenses to prospect, explore and develop hydrocarbons on the Russian shelf," they said. "The applications are still under consideration. Repeated requests to the Natural Resources Ministry and the Federal Subsoil Resource Use Agency to speed up the issuance of these licenses have not been satisfied."

(MT)

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