

Antitrust Upbeat on Telenor

By The Moscow Times

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Telenor's dispute with Russian authorities and Alfa Group may be settled at a meeting of the government commission for foreign investments in the second half of November, said Igor Artemyev, head of the Federal Anti-Monopoly Service, as cited by Interfax.

He said the meeting might be held on Nov. 21.

"We will bring this matter up with the commission, but I think that we have to try to find a resolution before the meeting," Artemyev said.

The antitrust agency is seeking to invalidate Telenor's recent purchase of a 3.48 percent stake in VimpelCom that increased the Norwegian company's stake to 43 percent.

The watchdog argued that Telenor had failed to obtain government permission to go ahead with the deal.

(MT)

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