

Novatek Eyes Repsol Assets

By The Moscow Times

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Novatek is in theory interested in liquefied natural gas assets put up for sale by Spain's Repsol, but is not in any discussions on a possible bid, Novatek CEO Leonid Mikhelson told reporters Tuesday.

"The Repsol assets are of interest to us, but we are not in talks," Mikhelson said.

Sources said in September that Novatek, which ranks second after Gazprom as a natural gas producer in Russia, was likely to be among the companies to present bids for a package of LNG assets put up for sale to help the Spanish oil company cope with its debt.

The assets include a 75 percent stake in a regasification plant in Canada, a 20 percent stake in a liquefaction plant in Peru and a 23 percent interest in a liquefaction plant in Trinidad and Tobago.

(Reuters)

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