

Virgin to Expand to Russia

By The Moscow Times

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Virgin Group hopes to expand its mobile division, Virgin Mobile's central and eastern European operation from Poland, which will be launched in 10 days, to Russia and perhaps Turkey, said Richard Branson, who controls the group, the Financial Times reported Monday.

Virgin Mobile is raising up to \$100 million from investors and private equity groups to roll out the Virgin Mobile brand to at least six new markets, the newspaper reported.

The company currently has 18 million subscribers in nine countries.

(Reuters)

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