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Grain Sales to Start Oct. 23

By The Moscow Times

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The government will sell grain from its stocks twice a week starting Oct. 23 in the Siberian Federal District, Deputy Prime Minister Arkady Dvorkovich told reporters, Interfax reported.

"Flour mills and feed producers from the Siberian, Urals and Far East federal districts will be able to buy the grain at the initial stage," Dvorkovich said at a meeting with Prime Minister Dmitry Medvedev.

Prices during grain interventions will initially be 10 to 15 percent below market prices. Category Four wheat will cost 7,200 rubles a ton, and Category Three will be sold at 7,600 rubles, he said.

(MT)

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