

Etalon H1 Profit Up 29%

By [The Moscow Times](#)

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Real estate developer Etalon Group said Tuesday that its first-half profit was 2.4 billion rubles (\$77 million), while earnings before interest, taxes, depreciation and amortization were 3.2 billion rubles.

Revenue for the period was 12.2 billion rubles, up 29 percent from the same period in 2011. The EBITDA margin was 26 percent, down from 38 percent in the first half of 2011.

Etalon also published third-quarter operating results, showing an 18 percent rise in physical sales and a 28 percent increase in ruble terms to 5.6 billion rubles.

(Reuters)

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