

Euroclear, MICEX Cut Deal

By The Moscow Times

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Euroclear said Thursday that it had won approval from the MICEX-RTS stock exchange to start handling Russian government bonds, a deal that could later be expanded into corporate debt.

This will, in effect, enable Euroclear clients to trade Russian bonds on the same platform they use to buy and sell some of Europe's most liquid debt and stocks, which should boost demand for Russian bonds.

Prior to this agreement, international investment houses had to connect directly to the Russian exchange's own settlement platform, known as the National Settlement Depository, or use a local brokerage to trade these instruments.

(Reuters)

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