

# Glencore Buys Terminal

By [The Moscow Times](#)

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**The  Moscow Times**

Glencore, the commodities trader in the throes of a \$33 billion takeover of miner Xstrata, bought a 50 percent stake in a Russian grain export terminal alongside Ukrainian agricultural producer Kernel.

The terminal, in the port of Taman, one of the largest deep- water grain export terminals on the Black Sea coast, is close to southern Russia's main grain producing region, providing a platform for Kernel's Russian export business and extending Glencore's reach.

*(Reuters)*

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