

Opera, Yandex Ink Deal

By [The Moscow Times](#)

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Norwegian mobile Internet browser Opera signed a licensing deal with Yandex, Opera's chief executive said Monday.

Yandex plans to launch its own browser based on Opera's Turbo technology.

"This is a good commercial deal for us, and if [we wind up in a cannibalistic] situation, the cooperation is still very positive for Opera," the firm's chief executive, Lars Boilesen, said.

"Normally, it would be negative to get a competitor that eats into our market share, but through this deal that is absolutely not a negative thing," he added.

The deal was first announced on Sept. 21, but Opera did not disclose that Yandex was the customer at that time because it was awaiting the product launch.

(Reuters)

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