

Metalloinvest Profit Triples

By [The Moscow Times](#)

September 30, 2012

The  Moscow Times

Metalloinvest, controlled by the country's richest man, Alisher Usmanov, said its first-half net profit almost tripled, mainly due to the sale of its transportation business.

Its net profit rose to \$1.31 billion in the January-to-June period from \$457 million, which it reported for the second half of 2011. This spring, Metalloinvest sold Metalloinvesttrans to freight operator Globaltrans for \$569 million.

Metalloinvest's net debt rose 38 percent by the end of June to \$6.12 billion, the company said Friday.

(Reuters)

Related articles:

- [Siemens, Midrex, Metalloinvest Ink 270M Euro Deal](#)
- [Globaltrans Buying Metalloinvest Freight Unit for \\$540M](#)

- [Metalloinvest Buys 4% Stake in Norilsk Nickel for \\$2Bln](https://www.themoscowtimes.com/2012/09/30/metalloinvest-profit-triples-a18181)

Original url: <https://www.themoscowtimes.com/2012/09/30/metalloinvest-profit-triples-a18181>