

## **Local Properties Win European Awards**

By The Moscow Times

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Twenty-four Russian properties have won prizes for the country's best real estate developments at the European Property Awards ceremony Monday. This marks a record showing for Russian companies.

The European Property Awards are given out annually to residential and commercial property projects based on the assessments of a team of independent judges. This will be the first time that a Russian retail development was declared a winner.

Moscow's AFIMall City shopping and entertainment center won in the retail development category. The property belongs to AFI Development, which also won the award for the best office development for Moscow's Aquamarine III A-class business center.

"It is very important for us that our facilities have received worldwide recognition from an outstanding expert jury. This only confirms our belief that AFI Development's projects are high-quality, modern, unique and worthy of the highest praise," said the company's executive director, Mark Groysman.

Other winners include the Architectural Bureau of Tatiana Mironova, ARP Studio, BARKLI Corporation, DesignPortrait, Fifth Radius Design Studio, K-International & Associates Ltd., KR Properties, MC Metropol Development, Mosproyekt-4, O1 Properties, Sergey Estrin Architectural Studio, and SPEECH Tchoban & Kuznetsov.

The European Property Awards are part of the International Property Awards, which were first held in 1995. The highest scoring properties on the European platform automatically go on to compete globally against those from the African, Asia-Pacific and Arab regions, as well as from Great Britain and the Americas.

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